

# BALANCE SHEET

## YEAR ENDED 31st MARCH, 2007

Year Ended  
31.03.06

Year Ended  
31.03.07

	<b><u>CURRENT ASSETS</u></b>	
1,949	Stock and Stores	1,949
991	Debtors	1,446
2,370	Payments in advance	2,469
4,077	VAT Recoverable	2,606
117,897	Cash at bank	160,716
31	Petty cash	(1)
127,315		169,185
	<b><u>CURRENT LIABILITIES</u></b>	
6,389	Creditors	4,460
740	Receipts in advance	809
	<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>	
120,186		163,916
	<b><u>NET ASSETS</u></b>	
	Represented by:	
62,186	General Fund	103,916
	Reserves:	
	<u>Opening</u> <u>Transfer</u> <u>Closing</u>	
	Vehicle 18,000 2,000 20,000	
	Pavilion - 40,000 40,000	
	<u>58,000</u> <u>2,000</u> <u>60,000</u>	
58,000		60,000

120,286	163,916
---------	---------

Year Ended  
31.03.06

Year Ended  
31.03.07

	<b><u>INCOME</u></b>	
216,000	Precept	222,800
171	Agency services reimbursed (P3)	528
-	Section 106	-
3,536	Interest on investments	5,465
457	Allotment rents	463
15,703	Hall letting fees	14,121
-	Recreation ground / grant received	-
4,275	Rents	4,356
195	Miscellaneous	869
720	Donations / Grant received	460
241,057	<b><u>TOTAL INCOME</u></b>	249,062
	<b><u>EXPENDITURE</u></b>	
127,807	General Administration	140,930
171	Agency Services	528
575	S.137 payments	807
-	Capital spend	13,930
	<b>Running costs:</b>	
23,847	Street lighting	26,847
46,248	Open spaces	21,990
474	Allotments	300
2,800	Pavillian costs	
201,922	<b><u>TOTAL EXPENDITURE</u></b>	205,332
	<b>GENERAL FUND</b>	
65,051	Balance as at 1st April, 2006	62,186
241,057	Add total income	249,062
306,108		311,248

<u>201,922</u>	Deduct total expenditure	<u>205,332</u>
104,186	Surplus / Deficit	10,916
-	Transfers from reserves	-
<u>42,000</u>	Transfer to reserves	<u>2,000</u>
62,186	Balance as at 31st March, 2007	103,916